

CONGRATULATIONS

WINNERS

of the Year

18th ANNUAL

May 14, 2026: Global M&A Network honored the achievements of leaders, outstanding firms and best value creating transactions from the restructuring, distressed investing and insolvency industry at the awards gala and dinner celebrations.

“We recognized the stellar achievements of firms and transactions, exemplify excellence. We value and appreciate their participation.” Shanta Kumari, CEO, Global Group Editor, Global M&A Network.

MARK E. CHESEN, Founding Partner, Managing Director, SSG Capital Advisors.

MOHSIN MEGHJI, Founder and Managing Partner, M 3 Partners.

WEN RITTSTEUER, Managing Director, Novo Advisors.

“The leadership award recipients are influential, admired. We congratulate all the winners and wish them many more years of success”, said Shanta Kumari.

Outstanding Firm + Transactional Award

Winner Circle, Visit: [Press Center – Global MA Network](#)

Prestige: Winning the awards equates to achieving the “Gold Standard of Performance” standing in the industry, validating the firm and team excellence.

Host: Global M&A Network is a diversified information media and events connecting company; as well as the producer of world’s most prestigious – M&A Atlas Awards, Turnaround Atlas Awards and Top Woman Leaders & Dealmakers Awards from New York, Chicago, Hong Kong, Shanghai, Mumbai, to London.

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CONGRATULATIONS: WINNERS CIRCLE 2026

LEADERS

RESTRUCTURING *Award Recipients*

MARK E. CHESEN

**Founding Partner, Managing Director
SSG Capital Advisors**

Mark is a prominent leader in the restructuring industry with over 35 years of experience advising businesses facing operational or financial challenges, including bankruptcy proceedings. He has completed over 200 investment banking transactions involving the sale, private placement or financial restructuring of middle market companies in North America and Europe. Prior to founding SSG, he held senior leadership positions, including co-head of the investment banking group, head of the Special Situations Group and member of the management committee at Berwind Financial.

MOHSIN MEGHJI

**Founder and Managing Partner
M 3 Partners**

Mo is a nationally recognized U.S. turnaround professional with an exemplary track record of accomplishment across a wide range of industries. His 30+ year career has focused primarily on reviving companies experiencing financial, operational or strategic transitions to maximize value for stakeholders. He has led some of the most significant financial restructurings in recent years, including serving as the Chief Restructuring Officer of Sears Holdings Corporation, Barney's Inc., Sanchez Energy Corporation and Capmark Financial Group.

Prior to founding M3 Partners, Mo served as Executive Vice President & Head of Strategy at Springleaf Holdings, LLC as well as CEO of its captive insurance companies. Prior to Springleaf, Mo co-founded Loughlin Meghji + Company, a financial and restructuring advisory firm which became one of the leading restructuring boutiques in the U.S.

WEN RITTSTEUER

**Managing Director
Novo Advisors**

Wen has spent over three decades helping underperforming and financially distressed companies. Her expertise as a restructuring and turnaround professional includes liquidity management, cash flow forecasting, performance improvement, business plan review, budgeting and forecasting and the development of a strategic plan. In addition to advisory and corporate management, she has lending, workout and portfolio management experience. She has worked with private equity portfolio companies undergoing change or growth, including in merger integrations, carve-outs and financial standups. Prior to joining Novo Advisors, she was a Managing Director with Accordion and BDO Consulting, and she served in management at Alvarez & Marsal and Deloitte.

about: Leadership Award is the highest honor given to a c-level executive in admiration of their long-standing accomplishments, managerial skills, as well as influence and contributions made to advance and grow their respective organizations, industries, and economy. Recipients must have over 25 years of industry experience and advice on award winning transactions.



CONGRATULATIONS: WINNERS CIRCLE 2026

**OUTSTANDING
FIRM AWARD**

Winners of the Year

CONSULTING FIRM *categories:*

GLOBAL TURNAROUND
CONSULTING FIRM *of the YEAR*
WINNER: FTI Consulting

USA TURNAROUND • *middle markets*
CONSULTING FIRM *of the YEAR*
WINNER: Force 10 Partners

BOUTIQUE TURNAROUND
CONSULTING FIRM *of the YEAR*
WINNER: Pivot > Group

Criteria: (1) Track record as a lead advisor on restructuring transactions; (2) For all engagements – debtor, lender, UCC, asset buyers, etc.

CREDITORS RESTRUCTURING
CONSULTING FIRM *of the YEAR*
WINNER: Province

Criteria: (1) Track record as a lead advisor on restructuring transactions; (2) For engagements primary to UCC, tort claimants, lenders, etc.

**RESTRUCTURING SERVICES
FIRM** *categories:*

REAL ESTATE
ADVISOR *of the YEAR*
WINNER: A&G Real Estate Partners

PUBLIC RELATIONS
FIRM *of the YEAR*
WINNER: C Street Advisory Group

**RESTRUCTURING LAW & INVESTMENT BANK
FIRM** *categories:*

GLOBAL RESTRUCTURING
LAW FIRM *of the YEAR*
WINNER: Weil Gotshal & Manges LLP

U.S.A RESTRUCTURING
LAW FIRM *of the YEAR*
WINNER: Greenberg Traurig LLP

Criteria: (1) Track record as a lead advisor on restructuring transactions; (2) For all engagements – debtor, lender, UCC, asset buyers, etc.

CREDITORS RESTRUCTURING
LAW FIRM *of the YEAR*
WINNER: Brown Rudnick LLP

Criteria: (1) Track record as a lead advisor on restructuring transactions; (2) For engagements primary to UCC, tort claimants, lenders, etc.

RESTRUCTURING • *mid-market mandates*
INVESTMENT BANK *of the YEAR*
WINNER: Piper Sandler & Co

BOUTIQUE RESTRUCTURING
INVESTMENT BANK *of the YEAR*
WINNER: SSG Capital Advisors

Criteria: Track record as a lead advisor on notable middle market restructuring transactions closed during the calendar year 2025.

Evaluation: (1) Track record as lead advisor on restructuring transactions; (2) Notable transactions completed over the calendar year 2025; (3) Team leadership, experience, and expertise. (3) Must win transaction awards to be able to win firm award. (4) League tables are irrelevant for winner selection.



CONGRATULATIONS: WINNERS CIRCLE 2026

TURNAROUND

Transactional Award Winners:

TURNAROUND *of the YEAR* • LOWER MID-MARKETS

WINNER: POWIN Chapter 11 Reorganization (Powin Project).

WINNER CIRCLE *trophies presented to:* Dentons, Huron Transaction Advisory, Brown Rudnick LLP.

TURNAROUND *of the YEAR* • MID-MARKETS

WINNER: Mondee Holdings Pre-Negotiated Chapter 11 Reorganization.

WINNER CIRCLE *trophies presented to:* Piper Sandler & Co, M3 Partners.

TURNAROUND *of the YEAR* • LARGE MID-MARKETS

WINNER: Accuride Corporation Chapter 11 Reorganization.

WINNER CIRCLE *trophies presented to:* Katten Muchin Rosenman LLP

TURNAROUND *of the YEAR* • LARGE / MEGA

WINNER: Wolfsped Pre-Packaged Chapter 11 Reorganization.

WINNER CIRCLE *trophies presented to:* Haynes and Boone, LP, Katten Muchin Rosenman LLP

Turnaround Standards: successful restructuring in or out of court, any sector, and the company must survive its core operations.

**CROSS-BORDER
TURNAROUND**

Transactional Award Winners:

CROSS BORDER TURNAROUND *of the YEAR* • MID MARKET

WINNER: Fossil Group Debt Restructuring and Refinance.

WINNER CIRCLE *trophies presented to:* Weil Gotshal & Manges LLP

CROSS BORDER TURNAROUND *of the YEAR* • LARGE / MEGA

WINNER: Altice France Holdings S.A.

WINNER CIRCLE *trophies presented to:* Freshfields, Mayer Brown.

Turnaround Standards: successful restructuring in or out of court, any sector, multi-jurisdiction, and the entity must survive its core operations.



CONGRATULATIONS: WINNERS CIRCLE 2026

SPECIALITY

Transactional Award Winners:

NON-PROFIT REORG of the YEAR

WINNER: The College of Saint Rose Chapter 11 Reorganization.

WINNER CIRCLE trophy presented to: Cullen and Dykman LLP.

CHAPTER 11 LIQUIDATION of the YEAR

WINNER: Silvergate Capital Corp Chapter 11 Reorganization, Resolution and Liquidation.

WINNER CIRCLE trophy presented to: Pivot > Group.

PONZI SCHEME INVESTIGATION RESOLUTION of the YEAR

WINNER: "Refreshing USA" / Ideal Properties llc Chapter 11 Reorganization.

WINNER CIRCLE trophy presented to: Force 10 Partners, GlassRatner Advisory, Pivot > Group, Turning Point Strategic Advisors, Tonkon Torp LLP, K&L Gates LLP, Snell & Wilmer.

SUBCHAPTER V REORG of the YEAR

WINNER: CMX Cinemas.

WINNER CIRCLE trophy presented to: Quinn Emanuel Urquhart & Sullivan, LLP, GlassRatner Advisory, Greenberg Traurig, LLP.

NON-JUDICIAL

RESTRUCTURING, *Transactional Award Winners:*

OUT of COURT RESTRUCTURING of the YEAR ● LOWER MIDDLE MARKET

WINNER: Me and My Big Ideas.

WINNER CIRCLE trophy presented to: SierraConstellation Partners.

OUT of COURT RESTRUCTURING of the YEAR ● MIDDLE MARKET

WINNER: Foundation Partners Group.

WINNER CIRCLE trophy presented to: Canaccord Genuity.

OUT of COURT RESTRUCTURING of the YEAR ● LARGE

WINNER: Block 216 Tower "Consensual Deed-in-Lieu of Foreclosure" Restructuring.

WINNER CIRCLE trophy presented to: Pivot > Group, Mayer Brown.

Standards: successful restructuring in or out of court, any sector, multi-jurisdiction, and the entity must survive per its core operations.



CONGRATULATIONS: WINNERS CIRCLE 2026

INVESTMENTS

Transactional Award Winners:

DISTRESSED INVESTMENT DEAL of the YEAR

WINNER: Benson Hill Chapter 11 Reorganization, acquisition by Expedition Ag Partners and S2G Investments (Confluence Genetics).

WINNER CIRCLE trophy presented to: GlassRatner Advisory, Blank Rome LLP, Piper Sandler & Co.

DISTRESSED INVESTMENT DEAL of the YEAR • SMALL MARKETS

WINNER: SWC Industries (“SencorpWhite”) Chapter 11 Reorganization, acquisition by Grays Peak and Valore Ventures (MSI Automate).

WINNER CIRCLE trophy presented to: Robinson + Cole.

DISTRESSED INVESTMENT DEAL of the YEAR • MID MARKETS

WINNER: 23andMe Holding Chapter 11 Reorganization and acquisition by TTAM Research Institute (23andMe Research Institute).

WINNER CIRCLE trophy presented to: Kelley Drye & Warren LLP, Quinn Emanuel Urquhart & Sullivan LLP.

DISTRESSED INVESTMENT DEAL of the YEAR • LARGE

WINNER: American Tire Distributors Chapter 11 Reorganization, acquisition by Lender Group (Guggenheim Partners Investment Management, KKR, Monarch Alternative Capital, Sculptor Capital, Silver Point Capital)

WINNER CIRCLE trophy presented to: Province, Troutman Pepper Locke.

RECAPITALIZATION DEAL of the YEAR

WINNER: Vialto Partners.

WINNER CIRCLE trophy presented to: FGS Global, Weil Gotshal & Manges LLP

PRE-PACK RESTRUCTURING

Transactional Award Winners:

PRE-PACK RESTRUCTURING of the YEAR • SMALL MARKET

WINNER: Wag! Group Co.

WINNER CIRCLE trophy presented to: Portage Point Partners.

PRE-PACK RESTRUCTURING of the YEAR • LOWER MIDDLE MARKET

WINNER: The Container Store.

WINNER CIRCLE trophy presented to: A&G Real Estate Partners.

PRE-PACK RESTRUCTURING of the YEAR • MIDDLE MARKET

WINNER: Plenty Unlimited.

WINNER CIRCLE trophy presented to: Province.



CONGRATULATIONS: WINNERS CIRCLE 2026

CORPORATE RESTRUCTURING

Transactional Award Winners:

CORPORATE RESTRUCTURING *of the YEAR* • SMALL MARKET

WINNER: Ashley Stewart Article 9 UCC Foreclosure Sale and Restructuring.

WINNER CIRCLE *trophy presented to:* Sierra Constellation Partners.

CORPORATE RESTRUCTURING *of the YEAR* • MIDDLE MARKET

WINNER: Medicine Man Technologies (“Schwazze”) Restructuring and acquisition by Vireo Growth.

WINNER CIRCLE *trophy presented to:* Oppenheimer & Co, Polsinelli PC.

CORPORATE RESTRUCTURING *of the YEAR* • LARGE

WINNER: Avon Products (AIO US Inc.) Chapter 11 Reorganization, Resolution of talc liabilities (Avon Liquidation Trust), acquisition of non-U.S. Avon operating businesses by the Natura Group.

WINNER CIRCLE *trophy presented to:* Weil Gotshal & Manges LLP

CORPORATE RESTRUCTURING *of the YEAR* • MEGA

WINNER: Mosaic Sustainable Finance Corporation (Solar Mosaic) Chapter 11 Reorganization and transfer of Solar Mosaic loan services operations to Solar Servicing, a subsidiary of Forbright Bank.

WINNER CIRCLE *trophy presented to:* DLA Piper, Blank Rome LLP.

CROSS-BORDER

DISTRESSED M&A, *Transactional Award Winners:*

CROSS BORDER DISTRESSED M&A DEAL *of the YEAR* • SMALL MARKET

WINNER: Alamo Beer Co. Chapter 11 restructuring and acquisition by SKJ Capital.

WINNER CIRCLE *trophies presented to:* Haynes and Boone LLP.

CROSS BORDER DISTRESSED M&A DEAL *of the YEAR* • LOWER MID MARKET

WINNER: Li-Cycle in CCAA and Chapter 15 Proceedings sale of nearly all assets to Glencore Canada Corporation (a subsidiary of Glencore plc).

WINNER CIRCLE *trophies presented to:* Freshfields, Weil Gotshal & Manges LLP.

CROSS BORDER DISTRESSED M&A DEAL *of the YEAR* • MID MARKET

WINNER: Royal Interco (“Royal Paper”) Chapter 11 restructuring and sale of assets to Sofidel America, subsidiary of Sofidel S.p.A.

WINNER CIRCLE *trophies presented to:* Novo Advisors, Livingstone Partners.

CROSS BORDER DISTRESSED M&A DEAL *of the YEAR* • LARGE

WINNER: Exela Technologies (DocuData Solutions) prearranged Chapter 11 restructuring and acquisition by XBP Europe Holdings.

WINNER CIRCLE *trophies presented to:* Mayer Brown, Brown Rudnick LLP.



CONGRATULATIONS: WINNERS CIRCLE 2026

CHAPTER 11 Reorganization

Transactional Award Winners:

CHAPTER 11 RESTRUCTURING of the YEAR • SMALL

WINNER: Presperse Corporation, a subsidiary of Sumitomo Corporation of Americas.

WINNER CIRCLE trophies presented to: Robinson + Cole.

CHAPTER 11 RESTRUCTURING of the YEAR • LOWER MID MARKET

WINNER: Epic! Creations, Neuron Fuel, and Tangible Play.

WINNER CIRCLE trophies presented to: Novo Advisors, Jenner & Block, LLP Pashman Stein Walder Hayden.

CHAPTER 11 RESTRUCTURING of the YEAR • MID MARKET

WINNER: Hooters of America including sale of Hooters and Hoots Wings restaurants to Hooter's Inc. and Hoot Owl Restaurants, (The Buyer Group).

WINNER CIRCLE trophies presented to: Province.

CHAPTER 11 RESTRUCTURING of the YEAR • LARGE

WINNER: Ascend Performance Materials.

WINNER CIRCLE trophies presented to: FTI Consulting, Brown Rudnick LLP, Katten Muchin Rosenman LLP.

CHAPTER 11 RESTRUCTURING of the YEAR • MEGA

WINNER: Ligado Networks restructuring and agreement with AST & Science.

WINNER CIRCLE trophies presented to: Freshfields.

SPECIAL SITUATION M&A

Transactional Award Winners:

SPECIAL SITUATION M&A DEAL of the YEAR (Value Range: below \$25 million.)

WINNER: Danimer Scientific Chapter 11 Section 363 sale to Teknor Apex.

WINNER CIRCLE trophies presented to: Livingstone Partners, Brown Rudnick LLP.

SPECIAL SITUATION M&A DEAL of the YEAR • SMALL

WINNER: Brightmark Plastics Renewal Chapter 11 Section 363 sale to Brightmark Plastics Ashley.

WINNER CIRCLE trophy presented to: SSG Capital Advisors.

SPECIAL SITUATION M&A DEAL of the YEAR • SMALL MID MARKETS

WINNER: Azzur Group Chapter 11 Section 363 sale of multiple assets.

WINNER CIRCLE trophy presented to: DLA Piper.

SPECIAL SITUATION M&A DEAL of the YEAR • LOWER MID MARKETS

WINNER: HealthTronics sale and investment from Secretariat Capital.

WINNER CIRCLE trophy presented to: The CMA Group, Secretariat Capital.



CONGRATULATIONS: WINNERS CIRCLE 2026

SPECIAL SITUATION M&A

Transactional Award Winners:

SPECIAL SITUATION M&A DEAL of the YEAR • LOWER MID MARKETS (100-200)

WINNER: Air Pros Solutions Chapter 11 Section 363 sale of Buddy's Heating & Cooling, Southern Air of Thibodaux, Hansen Super Techs (Doug's, Dream Team, and Hansen), East Coast Mechanical Home Services, Columbia Home Services (Dallas Plumbing), Reliance US Holdings (CM Heating and Air Force), Any Hour (One Source) and Air Today Holdings.

WINNER CIRCLE trophy presented to: Greenberg Traurig, LLP.

SPECIAL SITUATION M&A DEAL of the YEAR • MID MARKETS

WINNER: Board of Regents of the University System of Georgia acquires entire housing portfolio of Corvias Campus Living USG.

WINNER CIRCLE trophy presented to: Troutman Pepper Locke.

SPECIAL SITUATION M&A DEAL of the YEAR • LARGE MID MARKETS

WINNER: Alcon Media Group acquires film library, derivative rights and studio business assets from Village Roadshow Entertainment Group USA Inc.

WINNER CIRCLE trophy presented to: Loeb & Loeb LLP.

SPECIAL SITUATION M&A DEAL of the YEAR • LARGE

WINNER: Astrana Health acquires assets relating to Prospect Health System, including its California licensed health care service plan (Prospect Health Plan), medical groups in California, Texas, Arizona and Rhode Island (Prospect Medical Groups), Prospect Medical Systems, pharmacy (RightRx), and Alta Newport Hospital dba Foothill Regional Medical Center.

WINNER CIRCLE trophy presented to: Polsinelli PC.

INDUSTRY / SECTOR

RESTRUCTURING, *Transactional Award Winners:*

CONSUMER RESTRUCTURING of the YEAR

WINNER: IG Design Group Americas (Lion Ribbon Texas Corp) Chapter 11 Section 363 sale of assets to Carousel Worldwide (Calendar); WIPHA Holdings, (Gift / Stationery business); Advantus (Play / Sewing segments); CBC (Stationery/C.R. Gibson assets); Rubelmann Capital + Management (Patterns assets).

WINNER CIRCLE trophy presented to: Huron Transaction Advisory, Orrick Herrington & Sutcliffe LLP.

FOOD & BEV RESTRUCTURING of the YEAR

WINNER: City Brewing Company non-judicial restructuring.

WINNER CIRCLE trophy presented to: Freshfields LLP, FTI Consulting.

RETAIL & REAL ESTATE RESTRUCTURING of the YEAR

WINNER: New Rite Aid sale of multiple pharmacy stores, real estate assets under Chapter 11 Bankruptcy and wind-down.

WINNER CIRCLE trophy presented to: A&G Real Estate Partners.



CONGRATULATIONS: WINNERS CIRCLE 2026

INDUSTRY / SECTOR

RESTRUCTURING, *Transactional Award Winners:*

INDUSTRIALS RESTRUCTURING *of the YEAR*

WINNER: Nikola Corporation Chapter 11 Reorganization and sale of multiple assets including to Lucid USA, Hyroad Energy, Wabash Valley Resources.

WINNER CIRCLE trophy presented to: Pillsbury Winthrop Shaw Pittman LLP, M3 Partners.

ENERGY & UTILITIES RESTRUCTURING *of the YEAR*

WINNER: Rokstad Holdings sale of US assets to Stellex Capital Management.

WINNER CIRCLE trophy presented to: Greenberg Traurig LLP

COMMERCIAL SERVICES RESTRUCTURING *of the YEAR*

WINNER: Worldwide Machinery Group Chapter 11 Reorganization.

WINNER CIRCLE trophy presented to: Piper Sandler & Co.

HEALTHCARE SERVICES RESTRUCTURING *of the YEAR*

WINNER: Concordance Healthcare Solutions.

WINNER CIRCLE trophy presented to: Oppenheimer & Co, Polsinelli PC.

MEDIA & MARKETING SERVICES RESTRUCTURING *of the YEAR*

WINNER: Publishers Clearing House Chapter 11 Section 363 sale of assets to ARB Interactive.

WINNER CIRCLE trophy presented to: SSG Capital Advisors.

TECH & SERVICES RESTRUCTURING *of the YEAR*

WINNER: Edgio Chapter 11 Reorg, sale of assets to Akamai and Lynrock (Uplynk).

WINNER CIRCLE trophy presented to: Kelley Drye & Warren LLP.

LEISURE & HOSPITALITY RESTRUCTURING *of the YEAR*

WINNER: Avant Gardner Chapter 11 Reorganization and acquisition by Axar Capital.

WINNER CIRCLE trophy presented to: Portage Point Partners, Orrick Herrington & Sutcliffe LLP

