

CONGRATULATION *to* PNC EQUITY PARTNERS, APRIL 2010, HONOREE

May 11, 2010: New York, NY: The *Sale of Tangent Rail Corporation to Stella-Jones Inc.* nominated by PNC Equity Partners is the winner of the M&A DEAL of the MONTH, MIDDLE MARKETS HONORS program.

"We are thrilled to win the April Deal of the Month honors. The Tangent deal was a huge success for PNC Equity Partners and our investors. Moreover, it is a testament to our ability to deliver strong results despite a tough economic environment." David McL. Hillman, president and partner of PNC Equity Partners.

"*Sale of Tangent Rail Corporation to Stella-Jones Inc.* received the highest scores among all the nominees and we congratulate PNC Equity Partners team for winning the month of April honors. The deal had several winning attributes including — transaction between strategic and private equity, deal synergies, structure and financing, cross-border, and handsome gross internal return", noted by the Global M&A Network committee.

M&A DEAL of the MONTH recognizes achievements for deals closed the previous month from the middle markets mergers, acquisitions and alternative investor communities. Honorees are selected on similar standards of excellence as the M&A ATLAS AWARDS program.

OFFICIAL RESULTS

M&A DEAL of the MONTH, MIDDLE MARKET HONOREE:

MONTH:	April, 2010
DEAL:	Tangent Rail Corporation, Portfolio Company of PNC Equity Partners based in America was sold to Stella-Jones Inc, based in Québec, Canada.
DEALMAKER:	David McL. Hillman, president and partner of PNC Equity Partners.
FIRM:	PNC Equity Partners.
SECTOR & REGION:	Industrial Manufacturing, United States of America
FINALIST at:	AMERICAS M&A ATLAS AWARDS GALA, New York, USA

about:



Headquartered in Pittsburgh, Pennsylvania; PNC Equity Partners is the private equity affiliate of PNC Financial Services Group, Inc., specializing in leveraged buyout, recapitalization, consolidation strategy, business expansion, and corporate divestiture transactions. The firm is focused on investing in privately-held companies operating in "Micro Markets."

about:

M&A DEAL *of the* **MONTH** middle markets honors

Originating from the M&A ATLAS AWARDS global brand, the **M&A DEAL of the MONTH** on-line program honors a DEAL and the NOMINEE FIRM each month for completing transactions valued above 5 million USD and below 1 billion USD in size, world-wide.

Winners are revealed on the second Tuesday of each month for transactions closed and nominated the previous month.

To learn more and enter nominations, visit website:

<https://www.globalmanetwork.com/dealofmonthhonors.php>